

Yellowknife Golf Club  
Budget 2016

<b>OPERATING BUDGET</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Revenue				
Memberships	154,130	148,932	151,937	150,000
Green Fees	108,442	105,213	103,741	105,000
Range Fees	36,234	30,560	31,399	35,000
Grants & Contributions	31,000	35,000	36,460	39,000
Rentals	122,653	107,511	120,733	122,000
Sales	300,831	448,140	470,109	445,000
Other Revenue	208,725	5,455	21,080	10,000
<b>Total Revenue</b>	<b>962,015</b>	<b>880,811</b>	<b>935,459</b>	<b>906,000</b>
Costs of Sales	251,096	247,936	247,444	278,000
Salaries and Wages	146,439	178,087	200,881	240,000
Employer's Share Payroll	18,682	15,237	16,826	20,400
WCB	1,340	1,041	1,954	1,440
Other Expenses	5,950			6,000
Commission				-
Marketing Plan				4,000
Freight	175	1,912	3,160	5,000
Advertising	16,657	14,686	20,610	17,000
Bank Fees	13,872	12,535	13,321	14,000
Office Expenses	4,841	11,820	9,016	14,000
Insurance	12,668	12,297	12,816	16,000
Land Lease	20,000	20,000	20,000	20,000
Travel	5,207	1,941	1,833	2,000
Staff Accomodations	3,900			-
Fees/Dues/Membership	16,302	12,061	10,826	13,000
Professional Fees				-
Xerox/Telephone	8,128	8,896	8,859	8,000
Utilities	31,085	36,379	36,342	38,000
Interest on Debt	21,537	15,749	9,761	9,000
Vehicle Expense	8,239	7,594	8,906	9,000
Management Contract	53,750	65,670	67,700	62,000
Professional Fees - Accounting	13,495	13,092	12,885	14,000
Maintenance	29,970	69,181	45,070	50,000
Cleaning Supplies	1,409	2,406	1,345	2,000
Power carts	26,947	26,947	39,513	
Tournament costs	35,335	43,976	39,102	
Capital			500	-
Adjustment: Cost of Sales				-

<b>Total Expenses</b>	<b>747,024</b>	<b>819,443</b>	<b>828,670</b>	<b>842,840</b>
<b>Amortization - Yearly Amortization Costs</b>		<b>43,338</b>	<b>51,454</b>	<b>52,000</b>
<b>Net Surplus</b>	<b>214,991</b>	<b>61,368</b>	<b>106,789</b>	<b>11,160</b>

Bank Account Balances                      Opertaing Account  
03-Feb-15 \_\_\_\_\_ Capital Account

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Yellowknife Golf Club  
Capital Reserve  
As at November 30, 2014

Opening Balance	140,961
Additions:	
Surcharge	13,149
GNWT Funding	25,000
Reductions:	
Pro Shop Electrical Upgrade	(14,800)
Pro Shop Painting and Office Reno	(9,040)
13th Green Completion	(9,102)
Practice Green	(39,200)
Computer Upgrade	(6,406)
Tractor Purchase	(10,000)
Trailer	(2,500)
New Signage	(6,695)
Water Trailer	(7,481)
Ending Balance	<u><u>73,886</u></u>

Actuals 2013	Actuals 2014	Actuals 2015		<b>2,016</b>
			Revenue	
unavailable	266404		Sales	280,000
			Total Revenue	280,000
	134672		Costs of Sales	140,000
	2989		Other Expenses	3,500
			Adjustment: Cost of Sales	
			<b>Total Expenses</b>	<b>143,500</b>
			<b>Amortization - Yearly Amortization Costs</b>	
			<b>Net Surplus</b>	<b>136,500</b>
			Bank Account Balances	Opertaing Account
			03-Feb-15	Capital Account

Actuals 2013	Actuals 2014	Actuals 2015		<b>2,016</b>
			Revenue	
	148932		Memberships	150,000
108371	105213		Green Fees	105,000
36229	30560		Range Fees	35,000
	12760		Rentals	12,000
			Other Revenue	
			<b>Total Revenue</b>	<b>302,000</b>
	3573		Other Expenses	2,500
			<b>Total Expenses</b>	<b>2,500</b>
			<b>Amortization - Yearly Amortization Costs</b>	
			<b>Net Surplus</b>	<b>299,500</b>

Actuals 2013    Actuals 2014    Actuals 2015    Yellowknife Golf Club  
Budget 2015

**Power Carts**

		<u>Revenue</u>	
	94751	Rentals	110,000
		<u>Total Revenue</u>	<u>110,000</u>
	26947	Costs of Sales	48,000
		<b><u>Total Expenses</u></b>	<b><u>48,000</u></b>
		<b><u>Net Surplus</u></b>	<b><u>62,000</u></b>

Bank Account Balances  
03-Feb-15

Actuals 2013	Actuals 2014	Actuals 2015		<b>Merchandise Sales</b>
				Revenue
	134010	128155	Sales	130,000
				Total Revenue
				130,000
	90003	91000	Costs of Sales	90,000
	0	2487	Freight	5,000
				Total Expenses
				95,000
				Net Surplus
				35,000

Actuals 2013	Actuals 2014	Actuals 2015		<b>Tournaments</b>
			Revenue	
	46089	43374	Sales	35,000
			<b>Total Revenue</b>	<b>35,000</b>
	43976		Costs of Sales	-
			<b>Total Expenses</b>	<b>-</b>
			<b>Amortization - Yearly Amortization Costs</b>	
			<b>Net Surplus</b>	<b>35,000</b>



2,016

Actuals 2013	Actuals 2014	Actuals 2015	Revenue	
	35000	36460	Grants & Contributions	39,000
	5226	17300	Other Revenue	18,120
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Total Revenue				57,120
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	178087		Salaries and Wages	240,000
	15236		Employer's Share Payroll	20,400
	1041		WCB	1,440
	0		Marketing Plan	4,000
15429	13055	20500	Advertising	17,000
11291	12550	2108	Bank Fees	14,000
6459	12046	6809	Office Expenses	6,500
13192	12297	15362	Insurance	16,000
20000	20000	20000	Land Lease	20,000
9107	1941	1833	Travel	3,000
16032	12061	9958	Fees/Dues/Membership	13,000
6748	9426	7271	Xerox/Telephone	8,000
4973	36399	35559	Utilities	38,000
21537	15749	9088	Interest on Debt	9,000
8239	7594	8905	Vehicle Expense	9,000
53750	65670	67700	Management Contract	62,000
13495	13197	7638	Professional Fees - Accounting	14,000
7080	55472	29342	Maintenance	50,000
	2406	1345	Cleaning Supplies	2,000
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Total Expenses				547,340
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Net Surplus				(490,220)